

needs and established local transportation policy. In addition, this report provides specific state and local recommendations to satisfy Region K's current transportation needs.

### Recent Housing Activities

Presently, Vance County is participating in a number of housing activities. These activities or programs are designed to give relief to low and moderate income families. The purpose of this assistance is to help these families obtain decent, suitable and standard housing at a price that they can afford.

The participating housing activities in Vance County are as follows:

#### The Farmers Home Administration

This Housing Administration is a part of the United States Department of Agriculture. The Farmers Home Administration has several programs in effect, but two are most prevalent in Vance County, North Carolina. These programs are the 502 and the 504 loans. Basically, 502 loans help finance the construction of new housing, while 504 loans specifically assist homeowners in rehabilitating their dwelling units.

Since the fiscal year of 1975, the Farmers Home Administration has made the following number of Section 502 and 504 loans for the Vance County area: